RESOLUTION NO. OB-2013-18

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COMMENCING JANUARY 1, 2014 THROUGH JUNE 30, 2014, AS REQUIRED BY HEALTH & SAFETY CODE SECTION 34177(l) AND ADOPTING AN ADMINISTRATIVE BUDGET

WHEREAS, in accordance with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, et seq. ("**CRL**"), the City Council of the City of Cathedral City previously established the Redevelopment Agency of the City of Cathedral City, a public body, corporate and politic ("**Agency**") to carry out the purposes of and exercise the powers granted to community redevelopment agencies in accordance with the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved in accordance with Assembly Bill 1X26 (Stats. 2011, 1st Ex. Sess., Ch. 5) ("**AB 26**"), and its rights, powers, duties and obligations were transferred to a "successor agency" (as defined by CRL Section 34171(j) and Section 34173); and

WHEREAS, in accordance with AB 26, the City Council took official action electing to become both the Agency's successor agency ("**Successor Agency**") and its successor for housing functions in accordance with CRL Sections 34173 and 24176; and

WHEREAS, in pursuant to Section 34177(l) the Successor Agency is required to prepare "Recognized Obligation Payment Schedules" (each such Schedule, a "**ROPS**") that must be submitted to the County Auditor-Controller and the State Department of Finance; and

WHEREAS, each ROPS must identify, on a prospective six-month basis, the funds required by the Successor Agency to satisfy the Agency's enforceable obligations and to pay administrative expenses; and

WHEREAS, the ROPS for the period commencing January 1 through June 30, 2014 (the "**ROPS 13-14B**") was prepared in accordance with the requirements of CRL Section 34177(l) and other applicable law and, in accordance with CRL Section 34180(j), has been previously transmitted electronically to the Riverside County Administrative Officer, the Riverside County Auditor-Controller and the State Department of Finance and is attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY AS FOLLOWS:

Section 1. The Successor Agency recommended Oversight Board approval of the January-June 2014 ROPS.

Section 2. The Successor Agency-recognized January-June 2014 ROPS serves as the budget document for the Successor Agency during the designated operative period and appropriates funds as identified.

Section 3. The Successor Agency is required to submit the January-June 2014 ROPS to the Oversight Board for approval.

Section 4. The Successor Agency has prepared an administrative budget for the approval of the Oversight Board in accordance with CRL Section 34177(j) and said administrative budget is equal to three percent of the property tax actually allocated by the Riverside County Auditor-Controller to the Successor Agency's Redevelopment Obligation Retirement Fund for the 2013-14 fiscal year and allocated appropriately between each ROPS prepared for the 2013-14 fiscal year, excluding any administrative costs that can be paid from bond proceeds or from sources other than property tax.

Section 5. The Oversight Board has received the January-June 2014 ROPS and approves the January-June 2014 ROPS inclusive of said administrative budget, a copy of which is incorporated herein as Exhibit "A," and all the underlying agreements.

Section 6. The Oversight Board directs the City Manager to cause the transmission of the January-June 2014 ROPS to the Riverside County Auditor-Controller, the State Department of Finance, the County Administrative Office, and State Controller's Office or alternatively to provide notice to those entities together with the address of the City's website and the posting of the January-June 2014 ROPS to the City's website.

Section 7. This Resolution will become effective in accord with CRL Section 34177(m) and Section 34179(h).

* * * * *

The foregoing Resolution was duly and regularly adopted at a regular meeting of the Oversight Board to the Successor Agency of the Redevelopment Agency of Cathedral City held on September 26, 2013 by the following vote:

AYES: AGUILAR, BRADLEY, HOWELL, HENRY, SCOTT

NOES: Ø

ABSENT: DeROSA, ELLIS

ABSTAIN: Ø

APPROVED:

CHAIR

ATTEST:

Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: **Cathedral City**

Name of County: Riverside

	Current Period Requested Funding for Outstanding Debt or Obligation	**Six-Month Total**
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 5,883,135**
B	Bond Proceeds Funding (ROPS Detail)	5,583,454
C	Reserve Balance Funding (ROPS Detail)	61,618
D	Other Funding (ROPS Detail)	238,063
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 8,449,454**
F	Non-Administrative Costs (ROPS Detail)	8,203,354
G	Administrative Costs (ROPS Detail)	246,100
H	**Current Period Enforceable Obligations (A+E):**	**$ 14,332,589**
	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	8,449,454
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(59,919)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 8,389,535**
	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	8,449,454
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**8,449,454**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Donald E. Bradley — Vice Chairman

Name — Title

/s/ Donald E. Bradley — 9/26/13

Signature — Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
		Fund Sources								
		Bond Proceeds		**Reserve Balance**		**Other**	**RPTTF**			
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	**Total**	**Comments**
ROPS III Actuals (01/01/13 - 6/30/13)										
1	**Beginning Available Fund Balance (Actual 01/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	31,637,762	-	315,020	-	(17,516)	1,445,794	-	$ 33,381,060	
2	**Revenue/Income (Actual 06/30/13)** Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	140,366	-	21,972	-	79,591	6,472,382	234,361	$ 6,948,672	
3	**Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)** Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	1,003,979	-	252,319	-	36,471	5,003,181	234,361	$ 6,530,311	
4	**Retention of Available Fund Balance (Actual 06/30/13)** Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	2,746,699	-	$ 2,746,699	
5	**ROPS III RPTTF Prior Period Adjustment** Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					59,919	-	$ 59,919	
6	**Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)**	$ 30,774,149	$ -	$ 84,673	$ -	$ 25,604	$ 108,377	$ -	$ 30,992,803	Adjusted formulas in cell H13 and cell I13 bec:
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	**Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)**	$ 30,774,149	$ -	$ 84,673	$ 2,746,699	$ 25,604	$ 168,296	$ -	$ 33,799,421	
8	**Revenue/Income (Estimate 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	-	7,421,180	235,621	$ 7,656,801	
9	**Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)**	12,345,619	-	23,055	2,746,699	22,700	7,854,053	235,621	$ 23,227,747	
10	**Retention of Available Fund Balance (Estimate 12/31/13)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	$ -	
11	**Ending Estimated Available Fund Balance (7 + 8 - 9 -10)**	$ 18,428,530	$ -	$ 61,618	$ -	$ 2,904	$ (264,577)	$ -	$ 18,228,475	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 405,841,270		$ 5,583,454	$ 61,618	$ 238,063	$ 8,203,354	$ 246,100	$ 14,332,589
1	2000 TAB A	Bonds Issued On or Before 12/31/10	3/30/2000	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	21,629,710	N				209,475		$ 209,475
2	2002 TAB A	Bonds Issued On or Before 12/31/10	12/10/2002	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	28,927,245	N				442,280		$ 442,280
3	2004 TAB A	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	30,391,261	N				431,096		$ 431,096
4	2004 TAB B	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	12,505,229	N				204,376		$ 204,376
5	2005 TAB A	Bonds Issued On or Before 12/31/10	6/17/2005	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	11,770,646	N				174,054		$ 174,054
6	2007 TAB A	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	57,319,375	N				669,150		$ 669,150
7	2007 TAB B	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged	70,517,283	N				1,206,282		$ 1,206,282
8	2007 TAB C	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	47,184,919	N		57,527		618,670		$ 676,197
9	2002 TAB D	Bonds Issued On or Before 12/31/10	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	28,653,830	N		1,678		433,838		$ 435,516
10	2002 TAB E	Bonds Issued On or Before 12/31/10	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	20,724,932	N		2,413		356,951		$ 359,364
11	2000/2002 TABs	Fees	3/30/2000	8/1/2033	Bank of New York	Fiscal agent services	2006 Merged	-	N						$ -
12	2004/2005/2007 TABs	Fees	12/2/2004	8/1/2035	Wells Fargo Bank	Fiscal agent services	2006 Merged	-	N						$ -
13	2002 D/E TABs	Fees	11/21/2002	8/1/2033	Bank of New York	Fiscal agent services	2006 Merged	-	N						$ -
14	2002 - 2007 TABs	Fees	12/10/2002	8/1/2035	Willdan Financial	Reporting fees	2006 Merged	-	N						$ -
15	2002 D/E TABs	Fees	11/21/2002	8/1/2033	Willdan Financial	Reporting fees	2006 Merged	-	N						$ -
16	Compensated absences	Unfunded Liabilities	1/1/2012	12/31/2012	City of Cathedral City	Compensated absences - former RDA employees	2006 Merged	-	Y						$ -
17	OPEB	Unfunded Liabilities	1/1/2014	6/30/2014	CalPERS	Health benefits - retired RDA employees	2006 Merged	4,702,488	N				38,932		$ 38,932
18	CC Downtown Foundation	Miscellaneous	1/17/2011	12/31/2036	CC Downtown Foundation	Annual operating grant	2006 Merged	9,200,000	N	200,000					$ 200,000
19	Date Palm Center	OPA/DDA/Construction	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	2006 Merged	11,277,277	N				-		$ -
20	Downtown development	OPA/DDA/Construction	2/23/2011	8/1/2035	City Urban Revitalization Corp	Owner participation agreement	2006 Merged	-	N						$ -
21	ADFAP	Miscellaneous	1/1/1994	8/1/2035	Riverside County / property owners	Assessment District Fee Assistance Program	2006 Merged	1,620,000	N				-		$ -
22	Asset mgt - Community Center	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	792,603	N			15,225			$ 15,225
23	Asset mgt - IMAX building	Property Maintenance	1/1/2014	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	992,603	N			215,225			$ 215,225
24	Asset mgt - Parking structure	Property Maintenance	1/1/2012	12/31/2012	Various	Supplies/maintenance/utilities	2006 Merged	-	Y						$ -
25	Asset mgt - 2nd Street Park	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	396,418	N			7,613			$ 7,613
26	Asset mgt - Eastside Downtown	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	264,193	N	5,075					$ 5,075
27	Asset mgt - Southside	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	132,161	N	2,538					$ 2,538
28	Conneaut Partners	Miscellaneous	2/15/2004	2/15/2024	Conneaut Partners	Land lease (Tramview)	2006 Merged	1,202,603	N	51,600					$ 51,600
29	Cathedral City Auto Center	Miscellaneous	2/15/2004	2/15/2024	Riverside County	Land lease (Tramview) - property taxes	2006 Merged	534,696	N	-					$ -
30	Creekside OPA	OPA/DDA/Construction	7/1/2008	7/1/2013	Cathedral City CFD	Community facilities district fees	2006 Merged	-	Y						$ -
31	Heritage Park OPA	OPA/DDA/Construction	7/1/2008	7/1/2013	Cathedral City CFD	Community facilities district fees	2006 Merged	-	Y						$ -
32	Date Palm Bridge @ Whitewater	Improvement/Infrastructure	1/17/2011	6/30/2017	Various	Widening Date Palm from 4 to 6 lanes	2006 Merged	488,699	N	488,699					$ 488,699
33	Ramon - E of Date Palm	Improvement/Infrastructure	1/17/2011	12/31/2012	Various	Widen and rehab Ramon Rd corridor	2006 Merged	-	Y						$ -
34	Ramon - W of Date Palm	Improvement/Infrastructure	1/17/2011	12/31/2012	Various	Rehabilitate Ramon Rd corridor	2006 Merged	-	Y						$ -
35	Ramon Bridge @ Whitewater	Improvement/Infrastructure	1/17/2011	6/30/2017	City of Palm Springs	Improve structural efficiency rating	2006 Merged	650,000	N	650,000					$ 650,000
36	Cathedral Cyn Br @ Whitewater	Improvement/Infrastructure	1/17/2011	6/30/2018	Various	Construct 4-lane bridge over low water crossing	2006 Merged	606,583	N	606,583					$ 606,583
37	Whitewater Bike Trail - Phase II	Improvement/Infrastructure	1/17/2011	12/31/2012	Various	Construct Phase II of bike trail	2006 Merged	-	Y						$ -
38	Cathedral Cyn Fire Station	Professional Services	1/17/2011	12/31/2012	Three D Services	Demolition	2006 Merged	-	Y						$ -
39	Date Palm/I-10 interchange	Improvement/Infrastructure	5/23/2001	12/31/2013	CVAG	Reconstruct interchange to improve traffic volumes	2006 Merged	-	Y						$ -
40	Auto Center signage	Miscellaneous	6/22/2011	6/21/2013	Cathedral Auto Center Advertising Association	Grant agreement	2006 Merged	-	Y						$ -
41	Habitat for Humanity	OPA/DDA/Construction	1/1/2012	12/31/2012	Osborn	Developer disposition agreement	2006 Merged	-	Y						$ -
42	Cimarron Heights DDA	OPA/DDA/Construction	9/26/2007	12/31/2015	Southern California Housing Developers Corporation	Developer disposition agreement	2006 Merged	-	Y						$ -
43	Eagle Canyon Dam	Improvement/Infrastructure	3/25/2009	12/31/2014	Riverside County Flood Control	MOU and Cooperation Agreement	2006 Merged	-	N						$ -
44	Eastside Downtown	Miscellaneous	1/1/2012	8/1/2035	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	4,924,868	N				-		$ -
45	Eastside Downtown	Miscellaneous	1/1/2012	12/31/2012	Relocatees	Relocation benefits	2006 Merged	-	Y	-					$ -
46	Eastside Downtown	Professional Services	1/10/2007	12/31/2012	Overland, Pacific & Cutler	Relocation services	2006 Merged	-	Y	-					$ -
47	Eastside Downtown	Professional Services	1/1/2012	12/31/2012	Three D Services	Demolition/abatement	2006 Merged	-	Y	-					$ -
48	Eastside Downtown	Legal	1/1/2012	12/31/2012	Various	Legal services	2006 Merged	-	Y	-					$ -
49	Eastside Downtown	Professional Services	1/1/2012	12/31/2012	Three D Services	Asbestos removal	2006 Merged	-	Y	-					$ -
50	Southside	Miscellaneous	1/1/2012	12/31/2012	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	-	Y	-					$ -
51	Southside	Miscellaneous	1/1/2012	6/30/2017	Relocatees	Relocation benefits	2006 Merged	-	Y	-					$ -
52	Southside	Professional Services	1/10/2007	6/30/2017	Overland, Pacific & Cutler Three D Services	Relocation services/demolition	2006 Merged	175,000	N	175,000					$ 175,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
53	Cathedral City RDA vs. Tri-Millennium	Litigation	7/1/2011	6/30/2013	Tri-Millennium	Settlement agreement	2006 Merged	-	Y						$ -
54	Cathedral City RDA vs. Tri-Millennium	Litigation	7/1/2011	6/30/2013	Tri-Millennium	Settlement agreement	2006 Merged	-	Y						$ -
55	ERICA	Third-Party Loans	9/26/2008	10/1/2018	Motorola	Equipment lease	2006 Merged	1,238,953	N	-					$ -
56	Solar panels/lighting/traffic LED	Third-Party Loans	9/23/2004	9/23/2016	Suntrust	Equipment lease	2006 Merged	516,426	N	-					$ -
57	Mary Pickford Theatre	Miscellaneous	4/23/2003	6/30/2016	Midland Loan Services	Theatre lease guarantee	2006 Merged	2,994,795	N	598,959					$ 598,959
58	Palm Springs Motors	Business Incentive Agreements	1/7/2007	4/5/2023	Palm Springs Motors	Business incentive agreement (Owner participation agreement)	2006 Merged	953,898	N	105,000					$ 105,000
59	Garcadia Holdings, Inc.	Business Incentive Agreements	11/10/2005	6/30/2017	Garcadia Holdings, Inc.	Business incentive agreement (Owner participation agreement)	2006 Merged	2,996,240	N	75,000					$ 75,000
60	Primaso	Business Incentive Agreements	3/9/2011	7/13/2022	Primaso	Business incentive agreement (Owner participation agreement)	2006 Merged	500,000	N	50,000					$ 50,000
61	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	M&M Property Co.	Developer disposition agreement	2006 Merged	100,000	N	50,000					$ 50,000
62	M&M DDA	OPA/DDA/Construction	9/14/2011	12/31/2013	Van Surveying	Parcel map	2006 Merged	-	N	-					$ -
63	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Escrow/title charges	2006 Merged	-	N	-					$ -
64	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Legal services	2006 Merged	-	N	-					$ -
65	Project administration	Project Management Costs	1/1/2014	6/30/2014	City of Cathedral City	Project administration	2006 Merged	250,000	N	25,000			-		$ 25,000
66	Personnel - salaries/benefits	Admin Costs	1/1/2014	6/30/2014	Various	Personnel - salaries/benefits	2006 Merged	-	N						$ -
67	Materials and supplies	Admin Costs	1/1/2014	6/30/2014	Various	Materials and supplies	2006 Merged	-	N						$ -
68	Maintenance and operations	Admin Costs	1/1/2014	6/30/2014	Various	Maintenance and operations	2006 Merged	-	N						$ -
69	Utilities	Admin Costs	1/1/2014	6/30/2014	Various	Utilities	2006 Merged	-	N						$ -
70	Professional/technical services	Admin Costs	1/1/2014	6/30/2014	Various	Professional/technical services	2006 Merged	-	N						$ -
71	Legal services	Admin Costs	1/1/2014	6/30/2014	Various	Legal services	2006 Merged	-	N						$ -
72	Asset mgt - prop/liability insurance	Admin Costs	1/1/2014	6/30/2014	City of Cathedral City	Insurance costs related to RDA property	2006 Merged	-	N						$ -
73	Reserves for Tax Allocation Bonds August 2013 payments	Reserves	7/1/2013	12/31/2013	Various	August 2013 bond payments	2006 Merged	-	Y						$ -
74	Downtown development	OPA/DDA/Construction	6/8/2011	6/7/2022	City Urban Revitalization Corp	Developer disposition agreement	2006 Merged	-	N	-					$ -
75	Property disposition	Property Dispositions	7/1/2012	8/1/2035	Various	Costs related to disposition of property per Long-Range Property Management Plan	2006 Merged	300,000	N				50,000		$ 50,000
76	Downtown development	OPA/DDA/Construction	2/23/2011	8/1/2035	City Urban Revitalization Corp	OPA and DDA	2006 Merged	12,000,000	N	2,000,000					$ 2,000,000
77	Eagle Canyon Dam	Improvement/Infrastructure	3/25/2009	12/31/2014	Riverside County Flood Control	MOU and Cooperation Agreement	2006 Merged	500,000	N	500,000					$ 500,000
78	ROPS 13-14A Shortfall	Prior Period RPTTF Shortfall	8/14/2013	7/1/2014	City of Cathedral City	ROPS 13-14A approved yet unfunded enforceable obligation	2006 Merged	324,286	N				162,250		$ 162,250
79	Reserves for Tax Allocation Bonds August 2014 payments	Reserves	7/1/2014	12/31/2014	Bank of New York/ Wells Fargo Bank	August 2014 bond payments	2006 Merged	3,176,000	N				3,176,000		$ 3,176,000
80	Other Funds DDR (plus interest)	Dissolution Audits	1/1/2013	6/30/2013	Riverside County	Results of DOF's review of Other Funds DDR	2006 Merged	-	Y						$ -
81	Bond payment services	Fees	3/30/2000	8/1/2035	Wells Fargo Bank Bank of New York Willdan Financial	Fiscal agent services/reporting fees	2006 Merged	1,090,801	N				30,000		$ 30,000
82	Administrative allowance	Admin Costs	1/1/2014	6/30/2014	Various	Administrative allowance	2006 Merged	11,415,249	N					246,100	$ 246,100

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
		Non-RPTTF Expenditures								**RPTTF Expenditures**																		
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	SA Comments
		$ -	$ -	$ 1,084,187	$ 1,003,978	$ -	$ 252,319	$ 89,400	$ 38,471	$ 7,812,026	$ 7,809,799	$ 7,809,799	$ 7,749,880	$ 59,919	$ 234,361	$ 234,361	$ 234,361	$ 234,361	$ -	$ 59,919	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
1	2000 TAB A									228,170	228,170	$ 228,170	228,170	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
2	2002 TAB A									454,080	454,080	$ 454,080	454,080	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
3	2004 TAB A									437,921	437,921	$ 437,921	437,921	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
4	2004 TAB C									208,813	208,813	$ 208,813	208,813	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
5	2006 TAB A									180,836	180,836	$ 180,836	180,836	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
6	2007 TAB A									669,150	669,150	$ 669,150	669,150	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
7	2007 TAB B									1,246,502	1,246,502	$ 1,246,502	1,246,502	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
8	2007 TAB C									691,497	691,497	$ 691,497	691,497	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
9	2002 TAB D									446,318	446,318	$ 446,318	446,318	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
10	2002 TAB E									367,149	367,149	$ 367,149	367,149	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
11	2000/2002 TABs									2,052	2,052	$ 2,052	3,733	$ (1,681)			$ -		$ -	$ (1,681)			$ -			$ -	$ -	to unforeseen bond calls during period
12	2004/2006/2007 TABs									9,180	9,180	$ 9,180	14,219	$ (5,039)			$ -		$ -	$ (5,039)			$ -			$ -	$ -	to unforeseen bond calls during period
13	2002 D/E TABs									4,590	4,590	$ 4,590	4,440	$ 150			$ -		$ -	$ 150			$ -			$ -	$ -	
14	2002 - 2007 TABs									6,120	6,120	$ 6,120	6,650	$ (530)			$ -		$ -	$ (530)			$ -			$ -	$ -	Fees higher than expected due to unforeseen bond calls during period
15	2002 D/E TABs									1,785	1,785	$ 1,785	3,000	$ (1,215)			$ -		$ -	$ (1,215)			$ -			$ -	$ -	Fees higher than expected due to unforeseen bond calls during period
16	Compensated absences											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
17	OPEB									36,048	36,048	$ 36,048	36,048	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
18	CC Downtown Foundation			200,000	200,000							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
19	Date Palm Center									-		$ -	6,597	$ (6,597)			$ -		$ -	$ (6,597)			$ -			$ -	$ -	Costs were result of owing monies due to a sales tax audit. The amount owed under the agreement exceeded the credit we had to date, therefore, a payment was necessary.
20	Downtown development											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
21	ADTAP									72,000	72,000	$ 72,000		$ 72,000			$ -		$ -	$ 72,000			$ -			$ -	$ -	
22	Asset mgt - Community Center							18,000	11,374			$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
23	Asset mgt - IMAX building							15,300	13,796			$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
24	Asset mgt - Parking structure							40,000	-			$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
25	Asset mgt - 2nd Street Park							6,000	7,097			$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
26	Asset mgt - Eastside Downtown			-	522			6,500	4,204			$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
27	Asset mgt - Southside			-	465			3,600	-			$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
28	Conneaut Partners			51,600	43,000							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
29	Cathedral City Auto Center			-	(10,388)							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	Adjustment to costs included on previous ROPS
30	Creekside OPA											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
31	Heritage Park OPA											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
32	Date Palm Bridge @ Whitewater			28,101	28,101							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
33	Ramon - E of Date Palm											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
34	Ramon - W of Date Palm											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
35	Ramon Bridge @ Whitewater											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
36	Cathedral Cyn Br @ Whitewater			28,417	28,417							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
37	Whitewater Bike Trail - Phase II											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
38	Cathedral Cyn Fire Station			-	(13,000)							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	Adjustment to costs included on previous ROPS
39	Date Palm I-10 interchange			100,000	100,000							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
40	Auto Center signage											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
41	Habitat for Humanity											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
42	Cimarron Heights DDA											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
43	Eagle Canyon Dam											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
44	Eastside Downtown									2,400	1,171	$ 1,171		$ 1,171			$ -		$ -	$ 1,171			$ -			$ -	$ -	
45	Eastside Downtown											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
46	Eastside Downtown											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
47	Eastside Downtown											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
48	Eastside Downtown											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
49	Eastside Downtown											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
50	Southside									1,920	1,920	$ 1,920		$ 1,920			$ -		$ -	$ 1,920			$ -			$ -	$ -	
51	Southside											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
52	Southside											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
53	Cathedral City RDA vs. Tri-Millennium											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
54	Cathedral City RDA vs. Tri-Millennium			20,000	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
55	ERICA											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
56	Solar panels/lighting/traffic LED											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
57	Mary Pickford Theatre			568,859	568,859							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
58	Palm Springs Motors											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
59	Garcia's Holdings, Inc											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
60	Primaso											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
61	M&M DDA			-	1,500							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
62	M&M DDA			1,250	4,488							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
63	M&M DDA			-	1,000							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
64	M&M DDA			-	15,618							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
65	Project administration			57,950	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
66	Personnel - salaries/benefits											$ -		$ -	94,982	94,982	$ 94,982	148,345	$ (53,363)	$ (53,363)			$ -			$ -	$ -	
67	Materials and supplies											$ -		$ -	1,500	1,500	$ 1,500	1,803	$ (303)	$ (303)			$ -			$ -	$ -	
68	Maintenance and operations											$ -		$ -	3,000	3,000	$ 3,000	3,105	$ (105)	$ (105)			$ -			$ -	$ -	
69	Utilities											$ -		$ -	3,000	3,000	$ 3,000	250	$ 2,750	$ 2,750			$ -			$ -	$ -	
70	Professional/technical services											$ -		$ -	41,889	41,889	$ 41,889	31,942	$ 9,947	$ 9,947			$ -			$ -	$ -	

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
		Non-RPTTF Expenditures								RPTTF Expenditures																		
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balance)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balance)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	SA Comments
		$ -	$ -	$ 1,094,177	$ 1,009,679	$ -	$ [illegible]	$ 98,400	$ 98,471	$ 7,812,[illegible]	$ 7,800,799	$ 7,806,799	$ 7,749,880	$ 58,919	$ 234,381	$ 234,381	$ 234,381	$ 234,381	$ -	$ 58,919	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
71	Legal services											$ -		$ -	47,200	47,200	$ 47,200	28,767	$ 18,433	$ 18,433			$ -			$ -	$ -	
72	Asset mgt - prop/liability insurance											$ -		$ -	48,700	48,700	$ 48,700	21,970	$ 24,730	$ 24,730			$ -			$ -	$ -	
73	Reserves for Tax Allocation Bonds August 2013 payment									2,746,899	2,746,899	$ 2,746,899	2,746,899	$ -			$ -		$ -	$ -			$ -			$ -	$ -	
74	Downtown development											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
75	Property disposition											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
76	Downtown development											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
77	Eagle Canyon Dam											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
78	ROPS 13-14A Shortfall											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	
79	Training											$ -		$ -			$ -	189	$ (189)	$ (189)			$ -			$ -	$ -	
80	Other Funds DDR (plus interest)					-	352,319					$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -	Per DOF's Other Funds DDR review letter dated March 28, 2013, a total of $351,824 plus interest of $[illegible] was paid to the County of Riverside

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Bond principal/interest payment; required to be paid from RPTTF.
2	Bond principal/interest payment; required to be paid from RPTTF.
3	Bond principal/interest payment; required to be paid from RPTTF.
4	Bond principal/interest payment; required to be paid from RPTTF.
5	Bond principal/interest payment; required to be paid from RPTTF.
6	Bond principal/interest payment; required to be paid from RPTTF.
7	Bond principal/interest payment; required to be paid from RPTTF.
8	Bond principal/interest payment; required to be paid from RPTTF.
9	Bond principal/interest payment; required to be paid from RPTTF.
10	Bond principal/interest payment; required to be paid from RPTTF.
11	See Note for Line 81
12	See Note for Line 81
13	See Note for Line 81
14	See Note for Line 81
15	See Note for Line 81
20	Line item denied by DOF in ROPS III. (See Item #76.)
22	Estimate
23	Estimate
25	Estimate
26	Estimate
27	Estimate
32	Bond proceeds to fulfill legal obligations of tax allocation bond covenants (2007 TAB A).
35	Bond proceeds to fulfill legal obligations of tax allocation bond covenants (2007 TAB A).
36	Bond proceeds to fulfill legal obligations of tax allocation bond covenants (2007 TAB A).
43	Line item denied by DOF in ROPS III. (See Item #77.)
59	Agreement amended September 24, 2008 (Assignment of Payments related to OPA).
61	Agreement stipulates certain parcels to be provided to developer. Agency must provide final tract map including survey.
66	See Note for Line 82
67	See Note for Line 82
68	See Note for Line 82
69	See Note for Line 82
70	See Note for Line 82
71	See Note for Line 82
72	See Note for Line 82
74	Disposition and Development Agreement provides for options to purchase certain parcels within the Downtown Region. Hence, although there is an obligation, it is not a monetary obligation.
75	Estimate
76	Item #20 resubmitted on ROPS 13-14A as Item #76. Originally denied by DOF per letter dated April 13, 2013. After meet and confer on May 6, 2013, DOF no longer objected per letter dated May 17, 2013.
77	Item #43 resubmitted on ROPS 13-14A as Item #77. Originally denied by DOF per letter dated April 13, 2013. After meet and confer on May 6, 2013, DOF no longer objected per letter dated May 17, 2013.
78	Estimate
78	Payments are requested for DOF approved enforceable obligations listed on the ROPS 13-14A, but went unfunded because of insufficient tax increment distribution to pay all DOF-approved obligations.
79	Estimate
80	Per DOF's Other Funds DDR review letter dated March 25, 2013, a total of $251,624 plus interest of $695 was paid to the County of Riverside.
81	As bond payment services involve three different parties and the expenditures are variable within a ROPS period depending on services rendered, these services have been condensed into one line item to allow for the flexibility of being able to pay for services rendered without regard to a maximum dollar amount per individual vendor. As such, we are requesting DOF to approve funding for the type of service, rather than individual vendors within that service.
82	As administrative services involve many different parties and the expenditures are variable within a ROPS period depending on services rendered, these services have been condensed into one line item to allow for the flexibility of being able to pay for allowable services rendered without regard to a maximum dollar amount per individual line item. As such, we are requesting DOF to approve funding for administrative services in total. (This is in line with many other successor agencies whose ROPS have been approved by DOF with a single line item for the administrative cost allowance.)