ORIGINAL

RESOLUTION NO. OB-2014-22

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COMMENCING JULY 1, 2014 THROUGH DECEMBER 31, 2014, AS REQUIRED BY HEALTH & SAFETY CODE SECTION 34177(l) AND ADOPTING AN ADMINISTRATIVE BUDGET

WHEREAS, in accordance with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, et seq. ("**CRL**"), the City Council of the City of Cathedral City previously established the Redevelopment Agency of the City of Cathedral City, a public body, corporate and politic ("**Agency**") to carry out the purposes of and exercise the powers granted to community redevelopment agencies in accordance with the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved in accordance with Assembly Bill 1X26 (Stats. 2011, 1st Ex. Sess., Ch. 5) ("**AB 26**"), and its rights, powers, duties and obligations were transferred to a "successor agency" (as defined by CRL Section 34171(j) and Section 34173); and

WHEREAS, in accordance with AB 26, the City Council took official action electing to become both the Agency's successor agency ("**Successor Agency**") and its successor for housing functions in accordance with CRL Sections 34173 and 24176; and

WHEREAS, in pursuant to Section 34177(l) the Successor Agency is required to prepare "Recognized Obligation Payment Schedules" (each such Schedule, a "**ROPS**") that must be submitted to the County Auditor-Controller and the State Department of Finance; and

WHEREAS, each ROPS must identify, on a prospective six-month basis, the funds required by the Successor Agency to satisfy the Agency's enforceable obligations and to pay administrative expenses; and

WHEREAS, the ROPS for the period commencing July 1 through December 31, 2014 (the "**ROPS 14-15A**") was prepared in accordance with the requirements of CRL Section 34177(l) and other applicable law and, in accordance with CRL Section 34180(j), has been previously transmitted electronically to the Riverside County Administrative Officer, the Riverside County Auditor-Controller and the State Department of Finance and is attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY AS FOLLOWS:

Section 1. The Successor Agency recommended Oversight Board approval of the July-December 2014 ROPS.

Section 2. The Successor Agency-recognized July-December 2014 ROPS serves as the budget document for the Successor Agency during the designated operative period and appropriates funds as identified.

Section 3. The Successor Agency is required to submit the July-December 2014 ROPS to the Oversight Board for approval.

Section 4. The Successor Agency has prepared an administrative budget for the approval of the Oversight Board in accordance with CRL Section 34177(j) and said administrative budget is equal to three percent of the property tax actually allocated by the Riverside County Auditor-Controller to the Successor Agency's Redevelopment Obligation Retirement Fund for the 2014-15 fiscal year and allocated appropriately between each ROPS prepared for the 2014-15 fiscal year, excluding any administrative costs that can be paid from bond proceeds or from sources other than property tax.

Section 5. The Oversight Board has received the July-December 2014 ROPS and approves the July-December 2014 ROPS inclusive of said administrative budget, a copy of which is incorporated herein as Exhibit "A," and all the underlying agreements.

Section 6. The Oversight Board directs the City Manager to cause the transmission of the July-December 2014 ROPS to the Riverside County Auditor-Controller, the State Department of Finance, the County Administrative Office, and State Controller's Office or alternatively to provide notice to those entities together with the address of the City's website and the posting of the July-December 2014 ROPS to the City's website.

Section 7. This Resolution will become effective in accord with CRL Section 34177(m) and Section 34179(h).

* * * * *

The foregoing Resolution was duly and regularly adopted at a regular meeting of the Oversight Board to the Successor Agency of the Redevelopment Agency of Cathedral City held on February 27, 2014 by the following vote:

AYES: DeRosa, Bradley, Scott, Aguilar, Arthur.

NOES: NONE

ABSENT: HOWELL

ABSTAIN: NONE

APPROVED:

CHAIR

ATTEST:

Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: **Cathedral City**

Name of County: Riverside

	Current Period Requested Funding for Outstanding Debt or Obligation	**Six-Month Total**
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 6,116,597**
B	Bond Proceeds Funding (ROPS Detail)	3,404,446
C	Reserve Balance Funding (ROPS Detail)	2,656,151
D	Other Funding (ROPS Detail)	56,000
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 8,468,086**
F	Non-Administrative Costs (ROPS Detail)	8,221,443
G	Administrative Costs (ROPS Detail)	246,643
H	**Current Period Enforceable Obligations (A+E):**	**$ 14,584,683**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	8,468,086
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 8,468,086**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	8,468,086
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**8,468,086**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

KATHY J DE ROSA — BOARD CHAIR

Name — Title

/s/ [signature] — 2/27/14

Signature — Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 389,290,945		$ 3,404,446	$ 2,656,151	$ 56,000	$ 8,221,443	$ 246,643	$ 14,584,683
1	2000 TAB A	Bonds Issued On or Before 12/31/10	3/30/2000	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	20,760,235	N		869,475		-		$ 869,475
2	2002 TAB A	Bonds Issued On or Before 12/31/10	12/10/2002	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	27,869,965	N		1,057,280		-		$ 1,057,280
3	2004 TAB A	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	29,560,165	N		729,396		101,700		$ 831,096
4	2004 TAB B	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	12,115,853	N				389,376		$ 389,376
5	2005 TAB A	Bonds Issued On or Before 12/31/10	6/17/2005	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	11,181,592	N				589,054		$ 589,054
6	2007 TAB A	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	56,650,225	N				669,150		$ 669,150
7	2007 TAB B	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged	67,666,001	N				2,851,282		$ 2,851,282
8	2007 TAB C	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	45,713,722	N				1,471,197		$ 1,471,197
9	2002 TAB D	Bonds Issued On or Before 12/31/10	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	27,658,314	N				995,516		$ 995,516
10	2002 TAB E	Bonds Issued On or Before 12/31/10	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	20,045,568	N				679,364		$ 679,364
11	2000/2002 TABs	Fees	3/30/2000	8/1/2033	Bank of New York	Fiscal agent services	2006 Merged	-	Y						$ -
12	2004/2005/2007 TABs	Fees	12/2/2004	8/1/2035	Wells Fargo Bank	Fiscal agent services	2006 Merged	-	Y						$ -
13	2002 D/E TABs	Fees	11/21/2002	8/1/2033	Bank of New York	Fiscal agent services	2006 Merged	-	Y						$ -
14	2002 - 2007 TABs	Fees	12/10/2002	8/1/2035	Willdan Financial	Reporting fees	2006 Merged	-	Y						$ -
15	2002 D/E TABs	Fees	11/21/2002	8/1/2033	Willdan Financial	Reporting fees	2006 Merged	-	Y						$ -
17	OPEB	Unfunded Liabilities	1/1/2014	6/30/2014	CalPERS	Health benefits - retired RDA employees	2006 Merged	4,663,556	N				42,047		$ 42,047
18	CC Downtown Foundation	Miscellaneous	1/17/2011	12/31/2036	CC Downtown Foundation	Annual operating grant	2006 Merged	9,000,000	N	200,000					$ 200,000
19	Date Palm Center	OPA/DDA/Construction	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	2006 Merged	11,277,277	N			2,500			$ 2,500
20	Downtown development	OPA/DDA/Construction	02/23/2011	08/01/2035	City Urban Revitalization Corp	Owner participation agreement	2006 Merged		N						
21	ADFAP	Miscellaneous	1/1/1994	8/1/2035	Riverside County / property owners	Assessment District Fee Assistance Program	2006 Merged	1,620,000	N						$ -
22	Asset mgt - Community Center	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	777,378	N			10,000			$ 10,000
23	Asset mgt - IMAX building	Property Maintenance	1/1/2014	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	777,378	N			30,000			$ 30,000
25	Asset mgt - 2nd Street Park	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	388,805	N			9,000			$ 9,000
26	Asset mgt - Eastside Downtown	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	259,118	N			3,500			$ 3,500
27	Asset mgt - Southside	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	129,623	N			1,000			$ 1,000
28	Conneaut Partners	Miscellaneous	2/15/2004	2/15/2024	Conneaut Partners	Land lease (Tramview)	2006 Merged	1,151,003	N	60,200					$ 60,200
29	Cathedral City Auto Center	Miscellaneous	2/15/2004	2/15/2024	Riverside County	Land lease (Tramview) - property taxes	2006 Merged	534,696	N	52,000					$ 52,000
32	Date Palm Bridge @ Whitewater	Improvement/Infrastructure	1/17/2011	6/30/2017	Various	Widening Date Palm from 4 to 6 lanes	2006 Merged	-	Y						$ -
35	Ramon Bridge @ Whitewater	Improvement/Infrastructure	1/17/2011	6/30/2017	City of Palm Springs	Improve structural efficiency rating	2006 Merged	-	Y						$ -
36	Cathedral Cyn Br @ Whitewater	Improvement/Infrastructure	1/17/2011	6/30/2018	Various	Construct 4-lane bridge over low water crossing	2006 Merged	-	Y						$ -
43	Eagle Canyon Dam	Improvement/Infrastructure	03/25/2009	12/31/2014	Riverside County Flood Control	MOU and Cooperation Agreement	2006 Merged		N						
44	Eastside Downtown	Miscellaneous	1/1/2012	8/1/2035	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	4,328,651	N				175,134		$ 175,134
52	Southside	Professional Services	1/10/2007	6/30/2017	Overland, Pacific & Cutler Three D Services	Relocation services/demolition	2006 Merged	87,500	N	87,500					$ 87,500
55	ERICA	Third-Party Loans	9/26/2008	10/1/2018	Motorola	Equipment lease	2006 Merged	1,486,744	N	247,790					$ 247,790
56	Solar panels/lighting/traffic LED	Third-Party Loans	9/23/2004	9/23/2016	Suntrust	Equipment lease	2006 Merged	694,426	N	178,000					$ 178,000
57	Mary Pickford Theatre	Miscellaneous	4/23/2003	6/30/2016	Midland Loan Services	Theatre lease guarantee	2006 Merged	2,395,836	N	598,956					$ 598,956
58	Palm Springs Motors	Business Incentive Agreements	1/7/2007	4/5/2023	Palm Springs Motors	Business incentive agreement (Owner participation agreement)	2006 Merged	953,898	N	105,000					$ 105,000
59	Garcadia Holdings, Inc.	Business Incentive Agreements	11/10/2005	6/30/2017	Garcadia Holdings, Inc.	Business incentive agreement (Owner participation agreement)	2006 Merged	2,996,240	N	-					$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
60	Primaso	Business Incentive Agreements	3/9/2011	7/13/2022	Primaso	Business incentive agreement (Owner participation agreement)	2006 Merged	450,000	N	50,000					$ 50,000
61	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	M&M Property Co.	Developer disposition agreement	2006 Merged	-	Y						$ -
62	M&M DDA	OPA/DDA/Construction	9/14/2011	12/31/2013	Van Surveying	Parcel map	2006 Merged	-	Y						$ -
63	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Escrow/title charges	2006 Merged	-	Y						$ -
64	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Legal services	2006 Merged	-	Y						$ -
65	Project administration	Project Management Costs	1/1/2014	6/30/2014	City of Cathedral City	Project administration	2006 Merged	250,000	N						$ -
66	Personnel - salaries/benefits	Admin Costs	1/1/2014	6/30/2014	Various	Personnel - salaries/benefits	2006 Merged	-	Y						$ -
67	Materials and supplies	Admin Costs	1/1/2014	6/30/2014	Various	Materials and supplies	2006 Merged	-	Y						$ -
68	Maintenance and operations	Admin Costs	1/1/2014	6/30/2014	Various	Maintenance and operations	2006 Merged	-	Y						$ -
69	Utilities	Admin Costs	1/1/2014	6/30/2014	Various	Utilities	2006 Merged	-	Y						$ -
70	Professional/technical services	Admin Costs	1/1/2014	6/30/2014	Various	Professional/technical services	2006 Merged	-	Y						$ -
71	Legal services	Admin Costs	1/1/2014	6/30/2014	Various	Legal services	2006 Merged	-	Y						$ -
72	Asset mgt - prop/liability insurance	Admin Costs	1/1/2014	6/30/2014	City of Cathedral City	Insurance costs related to RDA property	2006 Merged	-	Y						$ -
74	Downtown development	OPA/DDA/Construction	6/8/2011	6/7/2022	City Urban Revitalization Corp	Developer disposition agreement	2006 Merged	-	N						$ -
75	Property disposition	Property Dispositions	7/1/2012	8/1/2035	Various	Costs related to disposition of property per Long-Range Property Management Plan	2006 Merged	500,000	N	275,000					$ 275,000
76	Downtown development	OPA/DDA/Construction	2/23/2011	8/1/2035	City Urban Revitalization Corp	OPA and DDA	2006 Merged	10,000,000	N	1,500,000					$ 1,500,000
77	Eagle Canyon Dam	Improvement/Infrastructure	3/25/2009	12/31/2014	Riverside County Flood Control	MOU and Cooperation Agreement	2006 Merged	-	Y						$ -
78	ROPS 13-14A Shortfall	RPTTF Shortfall	8/14/2013	7/1/2014	City of Cathedral City	ROPS 13-14A approved yet unfunded enforceable obligation	2006 Merged	275,000	N				137,745		$ 137,745
79	Reserves for Tax Allocation Bonds August 2014 payments	Reserves	7/1/2014	12/31/2014	Bank of New York/ Wells Fargo Bank	August 2014 bond payments	2006 Merged	-	Y						$ -
81	Bond payment services	Fees	3/30/2000	8/1/2035	Wells Fargo Bank Bank of New York Willdan Financial	Fiscal agent services/reporting fees	2006 Merged	1,069,029	N				20,000		$ 20,000
82	Administrative allowance	Admin Costs	1/1/2014	6/30/2014	Various	Administrative allowance	2006 Merged	11,171,343	N					246,643	$ 246,643
83	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Remaining misc. costs including parcel map adjustments	2006 Merged	50,000	N	50,000					$ 50,000
84	Southside	Miscellaneous	1/1/2014	12/31/2014	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	2,781,804	N				99,878		$ 99,878

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	**Beginning Available Cash Balance (Actual 07/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	30,774,149	-	84,673	2,746,699	25,604	168,296	
2	**Revenue/Income (Actual 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	91,540	-	(11,404)	-	242,476	7,656,801	"Other" includes ROPS 13-14A shortfall loan of $271,311.
3	**Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)** Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	11,625,438	-	23,055	2,746,699	332,562	7,765,179	"Other" includes expenditures for ROPS-approved items paid with ROPS 13-14A shortfall loan proceeds.
4	**Retention of Available Cash Balance (Actual 12/31/13)** Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	
5	**ROPS 13-14A RPTTF Prior Period Adjustment** Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					-	
6	**Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 19,240,251**	**$ -**	**$ 50,214**	**$ -**	**$ (64,482)**	**$ 59,918**	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	**Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 19,240,251**	**$ -**	**$ 50,214**	**$ -**	**$ (64,482)**	**$ 59,918**	
8	**Revenue/Income (Estimate 06/30/14)** Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	95,000	-	-	-	35,000	7,718,841	
9	**Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)**	6,265,553	-	50,214	-	238,063	5,122,608	Bond proceeds may need to be used to make up for shortfall of $670,695 on ROPS 13-14B RPTTF and shortfall in the "other" category.
10	**Retention of Available Cash Balance (Estimate 06/30/14)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	-	-	-	(2,656,151)	-	2,656,151	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ 13,069,698**	**$ -**	**$ -**	**$ 2,656,151**	**$ (267,545)**	**$ -**	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		$ 12,345,619	$ 11,625,438	$ 2,769,754	$ 2,769,754	$ 22,700	$ 332,562	$ 7,854,053	$ 7,548,923	$ 7,548,923	$ 7,548,923	$ -	$ 235,621	$ 216,256	$ 216,256	$ 216,256	$ -	$ -
1	2000 TAB A	-		856,170	856,170	-		-		$ -		$ -						$ -
2	2002 TAB A	-		1,044,080	1,044,080	-		-		$ -		$ -						$ -
3	2004 TAB A	-		827,921	827,921	-		-		$ -		$ -						$ -
4	2004 TAB B	-		-		-		388,813	388,813	$ 388,813	388,813	$ -						$ -
5	2005 TAB A	-		18,528	18,528	-		552,108	552,108	$ 552,108	552,108	$ -						$ -
6	2007 TAB A	-		-		-		669,150	669,150	$ 669,150	669,150	$ -						$ -
7	2007 TAB B	-		-		-		2,811,502	2,811,502	$ 2,811,502	2,811,502	$ -						$ -
8	2007 TAB C	-		-		-		1,456,497	1,456,497	$ 1,456,497	1,456,497	$ -						$ -
9	2002 TAB D	-		23,055	23,055	-		963,261	963,261	$ 963,261	963,261	$ -						$ -
10	2002 TAB E	-		-		-		667,149	667,149	$ 667,149	667,149	$ -						$ -
11	2000/2002 TABs	-		-		-	3,000	4,450	-	$ -		$ -						$ -
12	2004/2005/2007 TABs	-		-		-	6,000	8,365		$ -	-	$ -						$ -
13	2002 D/E TABs	-		-		-	100	6,275		$ -	-	$ -						$ -
14	2002 - 2007 TABs	-		-		-	3,150	8,365		$ -	-	$ -						$ -
15	2002 D/E TABs	-		-		-	850	2,440		$ -	-	$ -						$ -
16	Compensated absences	-		-		-		-		$ -		$ -						$ -
17	OPEB	-		-		-	38,932	38,932		$ -	-	$ -						$ -
18	CC Downtown Foundation	200,000	200,000	-		-		-		$ -		$ -						$ -
19	Date Palm Center	-		-		-		-		$ -		$ -						$ -
20	Downtown development	-		-		-		-		$ -		$ -						$ -
21	ADFAP	-		-		-		-		$ -		$ -						$ -
22	Asset mgt - Community Center	-		-		3,500	9,751	-		$ -		$ -						$ -
23	Asset mgt - IMAX building	-		-		7,500	44,092	-		$ -		$ -						$ -
24	Asset mgt - Parking structure	-		-		-		-		$ -		$ -						$ -
25	Asset mgt - 2nd Street Park	-		-		7,500	7,408	-		$ -		$ -						$ -
26	Asset mgt - Eastside Downtown	-	549	-		3,500		-		$ -		$ -						$ -
27	Asset mgt - Southside	-	112	-		700		-		$ -		$ -						$ -
28	Conneaut Partners	51,600	60,200	-		-		-		$ -		$ -						$ -
29	Cathedral City Auto Center	64,662	49,311	-		-		-		$ -		$ -						$ -
30	Creekside OPA	2,477,062	2,477,062	-		-		-		$ -		$ -						$ -
31	Heritage Park OPA	2,742,979	2,742,979	-		-		-		$ -		$ -						$ -
32	Date Palm Bridge @ Whitewater	-		-		-		-		$ -		$ -						$ -
33	Ramon - E of Date Palm	-		-		-		-		$ -		$ -						$ -
34	Ramon - W of Date Palm	-		-		-		-		$ -		$ -						$ -
35	Ramon Bridge @ Whitewater	-		-		-		-		$ -		$ -						$ -
36	Cathedral Cyn Br @ Whitewater	-		-		-		-		$ -		$ -						$ -
37	Whitewater Bike Trail - Phase II	-		-		-		-		$ -		$ -						$ -
38	Cathedral Cyn Fire Station	-		-		-		-		$ -		$ -						$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		$ 12,345,619	$ 11,625,438	$ 2,769,754	$ 2,769,754	$ 22,700	$ 332,562	$ 7,854,053	$ 7,548,923	$ 7,548,923	$ 7,548,923	$ -	$ 235,621	$ 216,256	$ 216,256	$ 216,256	$ -	$ -
39	Date Palm/I-10 interchange	-		-		-		-		$ -		$ -						$ -
40	Auto Center signage	-		-		-		-		$ -		$ -						$ -
41	Habitat for Humanity	-		-		-		-		$ -		$ -						$ -
42	Cimarron Heights DDA	-		-		-		-		$ -		$ -						$ -
43	Eagle Canyon Dam	-		-		-		-		$ -		$ -						$ -
44	Eastside Downtown	-		-		-	126,369	176,868	40,443	$ 40,443	40,443	$ -						$ -
45	Eastside Downtown	-		-		-		-		$ -		$ -						$ -
46	Eastside Downtown	-		-		-		-		$ -		$ -						$ -
47	Eastside Downtown	-		-		-		-		$ -		$ -						$ -
48	Eastside Downtown	-		-		-		-		$ -		$ -						$ -
49	Eastside Downtown	-		-		-		-		$ -		$ -						$ -
50	Southside	-		-		-	92,910	99,878	-	$ -	-	$ -						$ -
51	Southside	-		-		-		-		$ -		$ -						$ -
52	Southside	-		-		-		-		$ -		$ -						$ -
53	Cathedral City RDA vs. Tri-Millennium	-		-		-		-		$ -		$ -						$ -
54	Cathedral City RDA vs. Tri-Millennium	98,207		-		-		-		$ -		$ -						$ -
55	ERICA	247,191	247,791	-		-		-		$ -		$ -						$ -
56	Solar panels/lighting/traffic LED	178,000	178,000	-		-		-		$ -		$ -						$ -
57	Mary Pickford Theatre	1,197,918	598,959	-		-		-		$ -		$ -						$ -
58	Palm Springs Motors	30,000	67,702	-		-		-		$ -		$ -						$ -
59	Garcadia Holdings, Inc.	8,000		-		-		-		$ -		$ -						$ -
60	Primaso	50,000		-		-		-		$ -		$ -						$ -
61	M&M DDA	-	2,357	-		-		-		$ -		$ -						$ -
62	M&M DDA	-	416	-		-		-		$ -		$ -						$ -
63	M&M DDA	-		-		-		-		$ -		$ -						$ -
64	M&M DDA	-		-		-		-		$ -		$ -						$ -
65	Project administration	-		-		-		-		$ -		$ -						$ -
66	Personnel - salaries/benefits	-		-		-		-		$ -		$ -						$ -
67	Materials and supplies	-		-		-		-		$ -		$ -						$ -
68	Maintenance and operations	-		-		-		-		$ -		$ -						$ -
69	Utilities	-		-		-		-		$ -		$ -						$ -
70	Professional/technical services	-		-		-		-		$ -		$ -						$ -
71	Legal services	-		-		-		-		$ -		$ -						$ -
72	Asset mgt - prop/liability insurance	-		-		-		-		$ -		$ -						$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		$ 12,345,619	$ 11,625,438	$ 2,769,754	$ 2,769,754	$ 22,700	$ 332,562	$ 7,854,053	$ 7,548,923	$ 7,548,923	$ 7,548,923	$ -	$ 235,621	$ 216,256	$ 216,256	$ 216,256	$ -	$ -
73	Reserves for Tax Allocation Bonds August 2013 payments	-		-		-		-		$ -		$ -						$ -
74	Downtown development	-		-		-		-		$ -		$ -						$ -
75	Property disposition	-		-		-		-		$ -		$ -						$ -
76	Downtown development	4,000,000	4,000,000	-		-		-		$ -		$ -						$ -
77	Eagle Canyon Dam	1,000,000	1,000,000	-		-		-		$ -		$ -						$ -
78	ROPS 13-14A Shortfall									$ -		$ -						$ -
79	Reserves for Tax Allocation Bonds August 2014 payments									$ -		$ -						$ -
81	Bond payment services									$ -		$ -						$ -
82	Administrative allowance									$ -		$ -	235,621	216,256	216,256	216,256	-	$ -

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
11	Complete. Amounts for this line have been consolidated into Line 81, Bond Payment Services.
12	Complete. Amounts for this line have been consolidated into Line 81, Bond Payment Services.
13	Complete. Amounts for this line have been consolidated into Line 81, Bond Payment Services.
14	Complete. Amounts for this line have been consolidated into Line 81, Bond Payment Services.
15	Complete. Amounts for this line have been consolidated into Line 81, Bond Payment Services.
29	Complete.
32	Complete.
35	Complete.
61	Complete. Amounts for this line have been consolidated into Line 83, M&M DDA.
62	Complete. Amounts for this line have been consolidated into Line 83, M&M DDA.
63	Complete. Amounts for this line have been consolidated into Line 83, M&M DDA.
64	Complete. Amounts for this line have been consolidated into Line 83, M&M DDA.
66	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
67	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
68	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
69	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
70	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
71	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
72	Complete. Amounts for this line have been consolidated into Line 82, Administrative Allowance.
74	Disposition and Development Agreement provides for options to purchase certain parcels within the Downtown Region. Hence, although there is an obligation, it is not a monetary obligation.
77	Complete.
79	Complete.
83	Consolidation of lines 61 through 64.
84	This item was inadvertently identified as 'completed' on ROPS 13-14B. This was formerly line 50.